NATIONAL ASSEMBLY QUESTION FOR WRITTEN REPLY QUESTION NUMBER: 1931 [NW2313E] DATE OF PUBLICATION: 17 OCTOBER 2014

1931. Mr D C Ross (DA) to ask the Minister of Finance:

Has the National Treasury considered the cost to the economy of the proposed procurement of 9600MW of nuclear energy; if so, (a) how will the construction of the new nuclear facilities be financed and (b) what are the further relevant details?

NW2313E

REPLY:

(a) and (b) Financing of nuclear programme: As part of a technical committee supporting the National Nuclear Energy Executive Coordination Council (NNEECC) chaired by the President, studies on the procurement, ownership and financing of nuclear programmes.

This analysis will take into account the need to ensure the sustainability of Eskom and affordability to electricity users.

The Constitution requires that any organ of state contracting for goods or services must do so in accordance with a system that is fair, equitable, transparent, competitive and cost-effective.